

June 2020

MILK INFORMATION

MILK SUPPLY

May 2020 Milk Supply: 17.03 million litres.
 May 2019 Milk Supply: 16.55 million litres
 This represents a 3% increase on 2019.
 Milk supply for June is up 5% to date.

In relation to the Covid-19 crisis it is a case of so far so good with regard to milk collection and processing both from a Lisavaird and Carbery point of view.

MILK PRICE

There is no change in price for May supply. It remains at 32 cent per litre including SCC bonus and VAT. The price includes a contribution of 1.5 cent per litre from the Stability Fund.

The average prices paid for the month, based on the average constituents of 3.87% butterfat and 3.37% protein, are as follows –

Variable =	33.39
Fixed Milk 4 =	33.82
Fixed Milk 5 =	33.84
Fixed Milk 6 =	33.23
Average Price =	33.43

DAIRY MARKETS

Somewhat surprisingly perhaps, dairy markets have rebounded considerably in the last four weeks.

Whether this is a true recovery or not remains to be seen. Some commentators have speculated that the recovery has much to do with

government supports globally and pipe fill as the food service sector kicks back into gear.

In any case spot and forward prices for some of the main dairy commodities have increased by up to ten percent over the past month. While these prices are still well below pre-Covid levels they have at least stalled any further drop in milk prices.

It is very difficult to predict where demand will go following the crisis while World milk production is still expected to grow by about 1% this year.

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WEST CORK COMMUNITY RAISES €40,000

The West Cork Fund Raising community would like to sincerely thank the people of West Cork who raised €40,000 to provide a new tractor and machinery for Fr. John Kingston to use on his marvellous mission work out in Mozambique in Africa.

What a huge difference it's making already, helping the native people use and keep their land and turning poor ground into sustainable development.

